



FORM NL-5 - CLAIMS SCHEDULE

CLAIMS INCURRED [NET]

₹ in thousands

| Particulars | Fire | | | | MARINE CARGO | | | | MARINE HULL | | | | MARINE TOTAL | | | |
|--|-------------|--------------|-------------|--------------|--------------|--------------|-------------|--------------|-------------|--------------|-------------|--------------|--------------|--------------|-------------|--------------|
| | 30.09.2015 | | 30.09.2014 | | 30.09.2015 | | 30.09.2014 | | 30.09.2015 | | 30.09.2014 | | 30.09.2015 | | 30.09.2014 | |
| | For the Qr. | Upto the Qr. | For the Qr. | Upto the Qr. | For the Qr. | Upto the Qr. | For the Qr. | Upto the Qr. | For the Qr. | Upto the Qr. | For the Qr. | Upto the Qr. | For the Qr. | Upto the Qr. | For the Qr. | Upto the Qr. |
| Claims paid | | | | | | | | | | | | | | | | |
| Direct claims | 1655308 | 3432147 | 1375045 | 2607769 | 406491 | 696846 | 445421 | 783262 | 231313 | 262586 | 276402 | 364162 | 637804 | 959432 | 721823 | 1147424 |
| Add Claims Outstanding at the end of the year | 19407473 | 19407473 | 19360268 | 19360268 | 3308117 | 3308117 | 3278240 | 3278240 | 3767873 | 3767873 | 3929262 | 3929262 | 7075990 | 7075990 | 7207502 | 7207502 |
| Less Claims Outstanding at the beginning of the year | 18558867 | 17394822 | 17490666 | 17038935 | 3469055 | 3603676 | 3444762 | 3444397 | 3942601 | 3602491 | 3976938 | 3993459 | 7411656 | 7206167 | 7421700 | 7437856 |
| Gross Incurred Claims | 2503914 | 5444798 | 3244647 | 4929102 | 245553 | 401287 | 278899 | 617105 | 56585 | 427968 | 228725 | 299965 | 302138 | 829255 | 507625 | 917070 |
| Add :Re-insurance accepted to direct claims | 227901 | 416906 | 147880 | 286689 | 1021 | 1335 | -9341 | 14766 | 30295 | 81342 | 5036 | -20953 | 31316 | 82677 | -4305 | -6187 |
| Less :Re-insurance Ceded to claims paid | 406498 | 2095655 | 1987009 | 1949530 | 14355 | -45427 | 41264 | 52637 | 355968 | 492241 | 140373 | 159625 | 370323 | 446814 | 181637 | 212262 |
| Total Claims Incurred | 2325316 | 3766049 | 1405518 | 3266261 | 232219 | 448049 | 228294 | 579234 | -269088 | 17069 | 93389 | 119387 | -36869 | 465118 | 321683 | 698621 |

| Particulars | Motor OD | | | | Motor TP | | | | Motor Pool | | | | Motor Total | | | |
|--|-------------|--------------|-------------|--------------|-------------|--------------|-------------|--------------|-------------|--------------|-------------|--------------|-------------|--------------|-------------|--------------|
| | 30.09.2015 | | 30.09.2014 | | 30.09.2015 | | 30.09.2014 | | 30.09.2015 | | 30.09.2014 | | 30.09.2015 | | 30.09.2014 | |
| | For the Qr. | Upto the Qr. | For the Qr. | Upto the Qr. | For the Qr. | Upto the Qr. | For the Qr. | Upto the Qr. | For the Qr. | Upto the Qr. | For the Qr. | Upto the Qr. | For the Qr. | Upto the Qr. | For the Qr. | Upto the Qr. |
| Claims paid | | | | | | | | | | | | | | | | |
| Direct claims | 2441911 | 4619238 | 2018110 | 3953461 | 3632647 | 6093278 | 1632225 | 3746458 | 1206439 | 2258493 | 1503083 | 2773658 | 7280997 | 12971009 | 5153418 | 10473577 |
| Add Claims Outstanding at the end of the year | 4234156 | 4234156 | 3372904 | 3372904 | 46512371 | 46512371 | 38856287 | 38856287 | 25138690 | 25138690 | 30189060 | 30189060 | 75885217 | 75885217 | 72418251 | 72418251 |
| Less Claims Outstanding at the beginning of the year | 4182406 | 3685213 | 3309334 | 3107542 | 43580965 | 41852743 | 37082586 | 33900710 | 26345130 | 27397183 | 31692143 | 32962718 | 74108501 | 72935139 | 72084063 | 69970970 |
| Gross Incurred Claims | 2493661 | 5168181 | 2081680 | 4218823 | 6564053 | 10752906 | 3405926 | 8702035 | -1 | 0 | 0 | 0 | 9057713 | 15921087 | 5487606 | 12920858 |
| Add :Re-insurance accepted to direct claims | 0 | 0 | 0 | -4754 | 281 | -5170 | 4764 | 5797 | 0 | 0 | 0 | 0 | 281 | -5170 | 4764 | 1043 |
| Less :Re-insurance Ceded to claims paid | 209544 | 376705 | 234337 | 461047 | 1599088 | 1233322 | 188934 | 874583 | 0 | 0 | 0 | 0 | 1808632 | 1610027 | 423271 | 1335630 |
| Total Claims Incurred | 2284117 | 4791476 | 1847343 | 3753022 | 4965246 | 9514414 | 3221756 | 7833249 | -1 | 0 | 0 | 0 | 7249362 | 14305890 | 5069099 | 11586271 |

| Particulars | Workmen Compensation | | | | Personal Accident | | | | Aviation | | | | Engineering | | | |
|--|----------------------|--------------|-------------|--------------|-------------------|--------------|-------------|--------------|-------------|--------------|-------------|--------------|-------------|--------------|-------------|--------------|
| | 30.09.2015 | | 30.09.2014 | | 30.09.2015 | | 30.09.2014 | | 30.09.2015 | | 30.09.2014 | | 30.09.2015 | | 30.09.2014 | |
| | For the Qr. | Upto the Qr. | For the Qr. | Upto the Qr. | For the Qr. | Upto the Qr. | For the Qr. | Upto the Qr. | For the Qr. | Upto the Qr. | For the Qr. | Upto the Qr. | For the Qr. | Upto the Qr. | For the Qr. | Upto the Qr. |
| Claims paid | | | | | | | | | | | | | | | | |
| Direct claims | 47581 | 93283 | 47829 | 87915 | 435350 | 720578 | 293630 | 566554 | 22057 | 34236 | 15940 | 61802 | 933216 | 1325547 | 411682 | 892362 |
| Add Claims Outstanding at the end of the year | 362701 | 362701 | 350490 | 350490 | 1091850 | 1091850 | 1315557 | 1315557 | 511300 | 511300 | 508438 | 508438 | 12733249 | 12733249 | 9449453 | 9449453 |
| Less Claims Outstanding at the beginning of the year | 370307 | 375356 | 368041 | 333426 | 1122619 | 1009518 | 1077314 | 962586 | 521053 | 451353 | 504292 | 209449 | 13460673 | 12079932 | 8793624 | 8377830 |
| Gross Incurred Claims | 39975 | 80628 | 30278 | 104979 | 404581 | 802910 | 531873 | 919525 | 12304 | 94183 | 20086 | 360791 | 205792 | 1978864 | 1067511 | 1963985 |
| Add :Re-insurance accepted to direct claims | 0 | 0 | 0 | 0 | 16 | 5492 | -72 | -342 | -3311 | 38345 | 856 | -594 | 41879 | 207716 | 52319 | 93294 |
| Less :Re-insurance Ceded to claims paid | 8464 | 5103 | 4393 | 7753 | 141734 | 161256 | 82830 | 122728 | -1426 | 94324 | 9759 | 288449 | -441534 | 800471 | 501677 | 849917 |
| Total Claims Incurred | 31511 | 75525 | 25885 | 97226 | 262863 | 647146 | 448971 | 796455 | 10419 | 38204 | 11182 | 71748 | 689205 | 1386109 | 618153 | 1207362 |

| Particulars | Other Miscellaneous | | | | Liabilities | | | | Health & Hospitalisation | | | | Miscellaneous Total | | | |
|--|---------------------|--------------|-------------|--------------|-------------|--------------|-------------|--------------|--------------------------|--------------|-------------|--------------|---------------------|--------------|-------------|--------------|
| | 30.09.2015 | | 30.09.2014 | | 30.09.2015 | | 30.09.2014 | | 30.09.2015 | | 30.09.2014 | | 30.09.2015 | | 30.09.2014 | |
| | For the Qr. | Upto the Qr. | For the Qr. | Upto the Qr. | For the Qr. | Upto the Qr. | For the Qr. | Upto the Qr. | For the Qr. | Upto the Qr. | For the Qr. | Upto the Qr. | For the Qr. | Upto the Qr. | For the Qr. | Upto the Qr. |
| Claims paid | | | | | | | | | | | | | | | | |
| Direct claims | 602705 | 973414 | 537903 | 921355 | 41110 | 81351 | 15567 | 33247 | 10055645 | 20800480 | 8330448 | 15237078 | 19418661 | 36999898 | 14806417 | 28273890 |
| Add Claims Outstanding at the end of the year | 3530697 | 3530697 | 5221692 | 5221692 | 1113511 | 1113511 | 853719 | 853719 | 5778939 | 5778939 | 3683781 | 3683781 | 101007464 | 101007464 | 93801381 | 93801381 |
| Less Claims Outstanding at the beginning of the year | 3711232 | 3525818 | 3480301 | 3148378 | 1269272 | 1156270 | 843910 | 711135 | 4342684 | 5125376 | 4395679 | 3321898 | 98906341 | 96658762 | 91547224 | 87035672 |
| Gross Incurred Claims | 422170 | 978293 | 2279294 | 2994669 | -114651 | 38592 | 25376 | 175831 | 11491900 | 21454043 | 7618550 | 15598961 | 21519784 | 41348600 | 17060574 | 35039599 |
| Add :Re-insurance accepted to direct claims | 99198 | 16658 | 154967 | 493600 | -26 | 3085 | 3 | 307 | 0 | 0 | 0 | 0 | 138037 | 266126 | 212837 | 587308 |
| Less :Re-insurance Ceded to claims paid | -180068 | -48227 | 1338938 | 1633838 | -64057 | -65091 | 69359 | 82156 | 965127 | 1558266 | -1568756 | -634432 | 2236872 | 4116129 | 861471 | 3686039 |
| Total Claims Incurred | 701435 | 1043178 | 1095322 | 1854431 | -50620 | 106768 | -43980 | 93982 | 10526773 | 19895777 | 9187306 | 16233393 | 19420948 | 37498597 | 16411938 | 31940868 |

| Particulars | GRAND TOTAL | | | |
|--|-------------|--------------|-------------|--------------|
| | 30.09.2015 | | 30.09.2014 | |
| | For the Qr. | Upto the Qr. | For the Qr. | Upto the Qr. |
| Claims paid | | | | |
| Direct claims | 21711773 | 41391477 | 16903285 | 32029083 |
| Add Claims Outstanding at the end of the year | 127490927 | 127490927 | 120369151 | 120369151 |
| Less Claims Outstanding at the beginning of the year | 124876864 | 121259751 | 116459590 | 111512463 |
| Gross Incurred Claims | 24325836 | 47622653 | 20812846 | 40885771 |
| Add :Re-insurance accepted to direct claims | 397254 | 765709 | 356412 | 867810 |
| Less :Re-insurance Ceded to claims paid | 3013693 | 6658598 | 3030117 | 5847831 |
| Total Claims Incurred | 21709397 | 41729765 | 18139141 | 35905750 |

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.